

AIDWORKER-RV (AW-RV) – Description of benefits – Annuity insurance

Tariff	AIDWORKER-RV
Insurance	Direct insurance/supplemental insurance for (relocated) persons abroad as a substitute for Public Annuity Insurance.
Insurer	Miscellaneous
Area of validity	Global
Insurable group of people	Insurance for volunteers, development workers, specialists and other helpers staying abroad as part of development cooperation
Maximum age	No
Insurable stays abroad	Private and business trips
Term of the insurance	Unlimited
Benefits	AIDWORKER-RV
Specification	(Relocated) persons abroad shall have the possibility to obtain direct insurance/supplemental insurance, as a substitute for Public Annuity Insurance, that can be privately continued after expiration of the contract or continued by a new employer/contracting body.
Problem	<p>In many cases, such persons are not regular employees but are comparable to freelancers. Another challenging fact is that not all of them are German citizens and thus not allowed to continue working in Germany after their assignment for Diakonie Katastrophenhilfe ends.</p> <p>There is, however, the need for a consistent solution for both German and foreign employees.</p> <p>Another problem is that such workers are not necessarily employed for a predetermined duration. Many times, their assignment is extended so that we need to provide them with a product that has the necessary level of flexibility.</p> <p>In addition, the product is supposed to be a substitute for public annuity insurance, the contributions for which constitute 20% of gross income. This leads to rather high sums so that the recipients cannot continue to pay the full amount from private means after their assignment has ended.</p> <p>A traditional direct or annuity insurance is probably not the best solution since its acquisition costs are rather high because it is expected that the premium is paid until the insured reaches retirement age. A shortened period in which premiums are paid is also difficult since premiums are hard to calculate in such an event.</p>
Potential solution	<p>Finding an insurer with excellent ratings who can provide a flexible and low-price solution for this problem and at the same time can be expected to provide a sound return.</p> <hr/> <p>Step 1: Selection of an insurer from more than 80 insurance providers</p> <hr/> <p>Step 2: Insurer meets minimum requirements in well-respected ratings and rankings</p> <hr/> <p>Step 3: Checking the company's key figures such as, for example, the equity ratio in order to make sure that the insurance provider has an excellent capital reserve for 'bad times'</p> <hr/> <p>Step 4: Insurer meets minimum requirements for the expected return with a traditional insurance product (non-unit linked solution – possible on request)</p> <hr/> <p>Insurers from among the more than 80 tested companies who have met these criteria are Allianz and Stuttgarter Lebensversicherung.</p>
Our recommendation	<p>Let us provide you with an individual offer. Together, we can calculate the necessary sums insured and provide you with a tailored insurance solution.</p> <p>Please contact us before starting your stay abroad.</p>

Premium and conditions

AIDWORKER-RV

The monthly premium results from the individually calculated offer.
You will receive the basic insurance conditions together with your individual offer.

Please feel free to contact us with any further questions. You can contact us at:

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